

The demand for Michigan-made products is skyrocketing, and with it the opportunity to grow, pack, or distribute local foods. Whether you are a small butcher shop, a large tomato processor, or a last mile distributor, having access to capital and business assistance can help you build a thriving, sustainable business.

## **BUSINESSES WE SUPPORT.**

We support a range of enterprises who are bringing fresh, healthy food to communities, schools, and institutions. For growers, packers, and distributors, this includes:

- Farmers markets/Farm stands
- Farmers market vendors
- Processing facilities
- Food hubs or aggregators
- Producers or processors
- Food distributors
- Food incubators

## WHAT'S NEXT FOR YOUR BUSINESS?

- Permanent Working Capital
- Inventory
- Equipment Purchase
- Real Estate Acquisition
- Construction & Property Improvements
- New Facility Construction
- Business Process Upgrades
- Marketing

# THE FUND IS HERE TO SUPPORT YOUR GROWTH.

- **Financing:** Flexible capital is available from \$5,000 to \$6 million. Loan rates start as low as 5% and New Markets Tax Credit are available for qualified projects.
- Business Assistance: We bolster lending
  with business assistance aimed at helping
  entrepreneurs prepare for financing and take their
  ventures to the next level. One-on-one consulting
  is available to enterprises on a path to financing.
  We also host periodic workshops targeting select
  geographies or food business sectors.

Apply for financing and business assistance: **migoodfoodfund.org/submit** Have questions? Email us at **info@migoodfoodfund.org** 

**The Michigan Good Food Fund** is a \$30 million public-private partnership loan fund that provides financing and business assistance to good food enterprises that benefit underserved communities across Michigan.

# **OUR MISSION-DRIVEN LENS.**

As a mission-driven effort, we evaluate enterprises based on the strength of their business as well as the positive impact they are creating for healthy food access, job creation and economic development, racial and social equity, local sourcing, and environmental stewardship. See below for more information on our goals and priorities.



# **Healthy Food Access**

- Grows, processes, distributes, adds value, and/or sells healthy, whole, and minimally processed foods available and affordable in low-income and underserved communities.
- Accepts federal nutrition assistance programs, Michigan's statewide healthy food incentive program Double Up Food Bucks, and WIC benefits when possible.



#### **Economic Development**

- Creates quality jobs with benefits, a living wage, and healthy, safe, and fair working conditions.
- Provides opportunities for training, growth, and advancement, particularly for lowincome residents.



#### **Local Sourcing**

- Sources Michigan-grown and organic (when possible) ingredients.
- Utilizes local vendors for nonproduct requirements, such as supplies, equipment, and services.

# Racial & Social Equity

- Owned by a woman, person of color, and/or low-to-medium income resident.
- Creates jobs for women, people of color, and/or low-to-medium income residents.
- Offers affordable, healthy, and culturally appropriate foods.



#### Environmental Stewardship

- Sells or uses produce or ingredients that are organic, sustainably grown, and/or chemical-free.
- Employs waste reduction strategies.
- If a grower, practices sustainable management of farm resources.

### **Inquire today!**

MIGoodFoodFund.org info@MIGoodFoodFund.org

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