



In today's competitive food retail market, consumers have more choices than ever. Grocery retail outlets need to invest in their stores to stay relevant and competitive.

BUSINESSES WE SUPPORT

We support the range of grocery retail projects who are expanding fresh food offerings in low-income and underserved communities. For grocery this includes:

- Single or Multi-Site Grocery Stores
Cooperative Grocers
- Corner Stores
- Mobile Markets

WHAT'S NEXT FOR YOUR BUSINESS?

- Permanent Working Capital
- Inventory
- Equipment Purchase
- Real Estate Acquisition
- Construction & Property Improvements
- New Facility Construction
- Business Process Upgrades
- Marketing

THE FUND IS HERE TO SUPPORT MICHIGAN GROCERS.

- **Financing:** Flexible capital is available from \$5,000 to \$6 million. Loan rates start as low as 5% and New Markets Tax Credit are available for qualified projects.
- **Business Assistance:** We bolster lending with business assistance aimed at helping entrepreneurs prepare for financing and take their ventures to the next level. One-on-one consulting is available to enterprises on a path to financing. We also host periodic workshops targeting select geographies or food business sectors.

Apply for financing: migoodfoodfund.org/submit
Have questions? Email us at info@migoodfoodfund.org

The Michigan Good Food Fund is a \$30 million public-private partnership loan fund that provides financing and business assistance to good food enterprises that benefit underserved communities across Michigan.

OUR MISSION-DRIVEN LENS.

As a mission-driven effort, we evaluate enterprises based on the strength of their business as well as the positive impact they are creating for healthy food access, job creation and economic development, racial and social equity, local sourcing, and environmental stewardship. See below for more information on our goals and priorities.



Healthy Food Access

- Grows, processes, distributes, adds value, and/or sells healthy, whole, and minimally processed foods available and affordable in low-income and underserved communities.
- Accepts federal nutrition assistance programs, Michigan's statewide healthy food incentive program Double Up Food Bucks, and WIC benefits when possible.



Racial & Social Equity

- Owned by a woman, person of color, and/or low-to-medium income resident.
- Creates jobs for women, people of color, and/or low-to-medium income residents.
- Offers affordable, healthy, and culturally appropriate foods.



Economic Development

- Creates quality jobs with benefits, a living wage, and healthy, safe, and fair working conditions.
- Provides opportunities for training, growth, and advancement, particularly for low-income residents.



Environmental Stewardship

- Sells or uses produce or ingredients that are organic, sustainably grown, and/or chemical-free.
- Employs waste reduction strategies.
- If a grower, practices sustainable management of farm resources.



Local Sourcing

- Sources Michigan-grown and organic (when possible) ingredients.
- Utilizes local vendors for non-product requirements, such as supplies, equipment, and services.

Inquire today!

MIGoodFoodFund.org
info@MIGoodFoodFund.org

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